

## **The Staff Consultation Visit by ASEAN+3 Macroeconomic Research Office (AMRO)**



On 14 February 2016, Governor Dr. Somphao PHAYSITH received a courtesy visit from Dr. Yoichi Nemoto, Director of ASEAN+3 Macroeconomic Research Office (AMRO) and his delegation. The purpose of this visit was to conduct the annual macroeconomic surveillance activities for 2016 in Lao PDR.

During the visit, Governor Dr. Somphao PHAYSITH warmly welcomed the AMRO mission and congratulated on the transition of AMRO as an International Organization on 19 February 2016. Furthermore, the Governor also informed foreign guests on the progress and achievements have been made by BOL under ASEAN+3 financial cooperation, and preparation for ASEAN meetings in 2016.

Dr. Yoichi Nemoto, also exchanged views on some issues relating to the capacity of macroeconomic surveillance and welcomed BOL officials for the secondment programme in AMRO and also requested BOL to consider joining the thematic study on Banking Stress Test. Meanwhile, AMRO will do their best effort in supporting Lao PDR as a Co-Chair with China in ASEAN+3 Meetings, he added.

At the end of the visit, Governor Dr. Somphao PHAYSITH asked Dr. Yoichi Nemoto to help promoting the investments in Lao PDR in order to attract more Japanese investors. Lastly, the Governor wished Dr. Yoichi Nemoto and his delegation a successful annual mission in Lao PDR.

[News: International Relations Department](#)