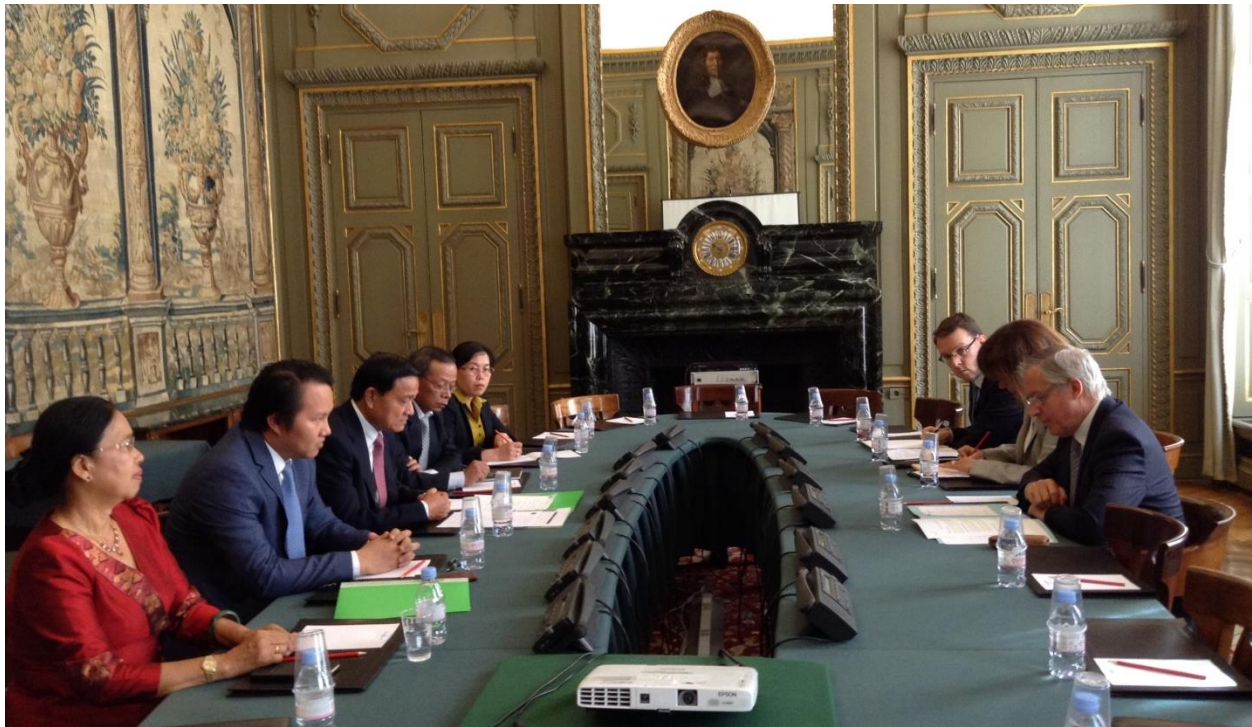


## Lao Central Bank Governor finished his Working Visit in Europe



Lao central bank high-ranking delegation led by Governor Dr. Somphao Phaysith and his delegates recently has paid a working visit to France and Switzerland starting from 22 June to 6 July 2015, where they had participated in a series of series of official events organized by the BREAD BANQUE POPULAIRE.

The week-long working visit was held upon the invitation by the CEO of BRED BANQUE POPULAIRE, the Bank that has formed a joint stock bank between BCEL and BRED which was officially incorporated as Banque Franco-Lao (BFL) in October 2010. During his working visit in Paris, Governor Somphao Phaysith has held an official meeting with Mr. Critiane Moyer, Governor of the Banque de France with an aim to enhancing the bilateral ties between the Bank of Lao PDR and Banque de France. During the official meeting, Governor Somphao Phaysith exchanged views with his counterpart on the current international economic environment and

informed him the recent economic and financial developments of the Lao PDR. The Governor also seized this opportunity to discuss with Governor Moyer about possible technical cooperation in the field of bank supervision, International Financial Reporting Standard (IFRS) and Anti Money Landering. Governor Somphao's meeting with his counterpart was the first official meeting since they had met informally during the Annual Meeting for Francophonie in Cambodia in 2009. Governor Somphao Phaysith and his delegates also participated in the seminar on BASEL II & III for Bank supervision, IFRS 9, the Payment System and settlement of France which was organized as part of his working visit by BRED Banque POPULAIRE. Governor Somphao Phaysith also has held a courtesy meeting with Mr. Olivier Klein, CEO of BRED Banque POPULAIRE, and his management team. After ending his working visit in France, Governor Somphao Phaysith further paid the working visit in Switzerland. His working visit included the visit to the BUEHLER Company, the world leader on manufacture of the equipment for manufacturing of special paints and refining Plant in Zurich.



ຂ່າວ-ພາບ: ກົມພົວພັນສາກົນ ທຫລ

ເສດຖະກິດລາວຈະເຂັ້ມແຂງ ຖ້າບວງຊົນຮ່ວມແຮງນໍາໃຊ້ເງິນກີບ

