



ທະນາຄານແຫ່ງ ສປປ ລາວ
Bank of the Lao PDR

NEWS

Public Relations Section, Cabinet Office, Bank of the Lao PDR

BOL

The Bank of the Lao PDR's new Governor approved by the National Assembly

On Wednesday 5th December 2018, the National Assembly of Lao PDR approved Prime Minister's nomination of Mr. Sonexay Sitphaxay, currently acting Governor of the Bank of the Lao PDR (BOL) as the country's new central bank governor.

A total of 108, out of 124 NA members, voted in favor of this appointment, on Wednesday morning.



(Nominee for Governor of Bank of Lao PDR, Sonexay Sitphaxay listens to NA members during a National Assembly in session at the NA Hall in Vientiane, Lao PDR 5th December, 2018)

Sonexay will become the 13th BOL governor since it was founded in 1968. The mandate of the new governor is for five-year term and renewable for once under the Law on the Bank of the Lao PDR. He will lead the Bank of the Lao PDR under newly-amended Law on the Bank of the Lao PDR, which BOL Governor concurrently serves the Chairman of the Executive Board.

Nominated by Prime Minister Thongloun Sisoulith, Sonexay is to succeed Somphao Phaysith who has been appointed as Minister to Prime Minister's Office in September 2018.

