

## **Governor of Bank of the Lao PDR successfully concluded the 2015 WB/IMF Annual Meetings in Lima, Peru**



**Lao Delegates at the Plenary Session of the 2015 WB/IMF Annual Meetings**

Lao Delegates from Bank of the Lao PDR and Ministry of Finance headed by Governor Dr. Somphao PHAYSITH successfully concluded the 2015 World Bank Group (WB) and International Monetary Fund (IMF) Annual Meetings, which were held this year on 8-10 October 2015 in a beautiful capital city of Lima, the Republic of Peru.

While in Peru, Governor Dr. Somphao joined a series of meetings under the 2015 Annual Meetings program, including the Seminar on Financial Inclusion: Macroeconomic Dimensions and Multiple Goals, the signing ceremony on ASEAN Swap Arrangement (ASA), the IMF-WB Governors Joint Meeting of Southeast Asia Constituency and listened to the update on world economic developments, outlooks and future policy agenda from Executive Directors of the IMF and World Bank Group. Governor Dr. Somphao also attended a Roundtable-Meeting between IMF Managing Director and ASEAN Ministers of Finance and Central Bank Governors to exchange views on Risks and Resilience in ASEAN, the International Monetary and Financial

Committee (IMFC) plenary Meeting and the meeting with Executive Director of Southeast Asia Voting Group.

Besides business arrangements of the Annual meetings, Governor Dr. Somphao also took part in the first signing ceremony of Memorandum of Understanding (MoU) on cooperation between the Bank of Lao PDR and Central Bank of Russian Federation with his counterpart, Ms. Elvira NABIULLINA, Governor of Central Bank of Russian Federation to strengthen a bilateral cooperation in the area of central banking.

*News: International Relations Department*

