

**Governor of Bank of the Lao PDR, H.E. Somphao PHAYSITH,
successfully defended the PhD dissertation at the
National Economics University, Hanoi, Vietnam**



Prof. Phan Cong Nghia (left) – Vice President presents flowers and gift to

H.E, Mr. Somphao PHAYSITH

On 15th January 2013, the Governor of Bank of the Lao PDR, Mr. Somphao PHAYSITH successfully defended the PhD dissertation at the National Economics University (NEU), Hanoi. In the dissertation entitled “*Demand for money in Lao PDR and policy implications*” Mr. Somphao PHAYSITH tries to explore the dynamic relationship between money balance and other macroeconomic variables and to provide some suggestions for the Lao PDR in conducting monetary policy taking into account the demand for money. It is strongly recommended by the Evaluation Committee that the dissertation meets all requirements for a PhD dissertation both academically and practically, and the author deserves to be awarded a doctorate degree in economics with major of banking and finance. In his speech after defense, Mr. Somphao PHAYSITH emphasized that the research findings from his dissertation have provided significant policy implications in his work at Bank of the Lao PDR. The dissertation’s public defense was witnessed by representatives from the Bank of the Lao PDR, the State Bank

of Vietnam, and some commercial banks in Vietnam, including Vietinbank, Bank of Investment and Development Vietnam (BIDV), Vietcombank, Saigon-Hanoi Bank, Military Bank, Lao-Viet Bank, and lecturers from the National Economics University.