



ທະນາຄານແຫ່ງ ສປປ ລາວ
Bank of the Lao PDR

NEWS

Public Relations Section, Cabinet Office, Bank of the Lao PDR

BOL

BOL Governor meets CEOs from the French Banques Populaires visiting Lao PDR



On 28 February, Vientiane, an extraordinary group of Chairman and CEOs from the French Banques Populaires led by Mr. Olivier Klein, Chairman and CEO of BRED has held a high – level executive meeting with the Governor of BOL, Mr. Somphao Phaysithat the Bank of the Lao PDR’s Head Office.

Mr. Olivier Klein, Chairman and CEO of BRED was accompanied by Chairman and CEOs from the French Banques Populaires, consisting more than 30 senior bank executives visiting the Bank of the Lao PDR to enhance the understanding and knowledge about the recent economic and financial sector developments of Laos. The executive team of the French Banques Populaires were welcomed by Governor Somphao Phaysith and senior officials from the Bank of the Lao PDR from Cabinet Office and International Relations Department.

Speaking at the meeting, BOL Governor, Mr. Somphao gave an introductory overview of the recent economic and financial developments in recent years. He also informed the guests about key macroeconomic targets for Laos to be achieved in the coming years and confirmed the implementation of policy measures to maintain a stable economic and financial conditions of Laos. He stressed that the BOL would continue its mission to safeguard financial stability and promote a steady development of banking sector to support the key economic targets as set out in the National Socio-Economic Development Plan for 2017.

Governor Somphao Phaysith also expressed his congratulation to Banque Franco-Lao Ltd (BFL) for receiving the Best Bank of the Year awarded by Financial Times, demonstrating the outstanding business performance of BFL and encouraged BFL to keep on building the success operating in Laos.

At the end of the meeting, the Governor wished all CEOs to have a successful business mission and hope that this visit will help to promote business and investment relations between Laos and France.



Source: Public Relations, Cabinet Office, BOL

