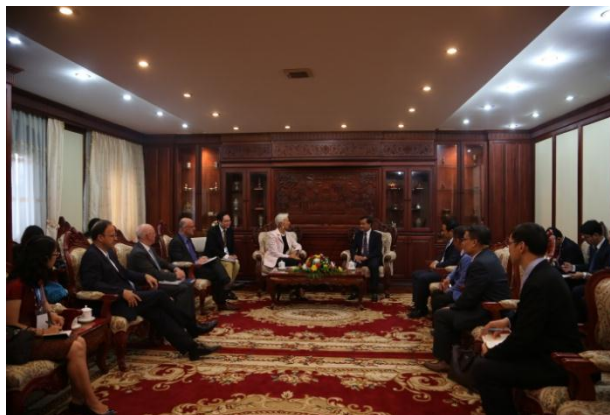




BOL Governor Somphao Phaysith Welcomes IMF Managing Director at the Bank of the Lao PDR

With IMF Managing Director, Christine Lagarde arriving in Lao PDR for participation to the 28th and 29th ASEAN Summit and related Summit, which was held in Vientiane, Lao PDR during 6-8 September 2016, BOL Governor Somphao Phaysith met with Madame Christine Lagarde on the 7th September at the Bank of the Lao PDR on the sidelines of these events. In welcoming IMF Managing Director Christine Lagarde, Governor Somphao extended his warm welcome and expressed his appreciation to the IMF Managing Director's working visit on the special occasion of Laos hosted the said meetings which is the second time in a year. Governor Somphao particularly noted that the visit of IMF Managing Director to Lao PDR demonstrated the IMF support and encouragement to Lao PDR in hosting the event to ensure a success.



At the meeting, both sides exchanged their views on regional and domestic economic and financial issues of mutual interest. Madame Lagarde exchanged her views with Governor Somphao on the current monetary situation and financial stability in Lao PDR.



Prior to the meeting with Governor Somphao, Madame Lagarde also briefed the ASEAN leaders on the global economy and outlook during Luncheon hosted by Prime Minister of Lao PDR and met H.E Somdy Doungdy Deputy Prime Minister and Minister of Finance. She also joined the ASEAN Business and Investment Summit hosted by the ASEAN-ABAC.

Source: Public Relations Section, Cabinet Office, Bank of the Lao PDR

