



ທະນາຄານແຫ່ງ ສປປ ລາວ
Bank of the Lao PDR

NEWS

Public Relations Section, Cabinet Office, Bank of the Lao PDR

BOL

New Acting Governor of Bank of the Lao PDR appointed



Mr. Sonexay Sithphaxay Deputy Governor has been recently appointed to be acting Governor of the Bank of the Lao PDR, succeeding outgoing Governor Mr. Somphao Phaysith, who has served this capacity since July 2011. Mr. Somphao will become Minister to Prime Minister's Office after his entire service of almost 40 years in the banking sector. The official announcement ceremony took place on 5th September 2018 at the Bank of the Lao PDR with the presence of Mr. Chansy Phosikham, Politburo member and Head of Organization and Personnel Committee of the Party Central Committee, and Board members of BOL and senior management of BOL. Following the appointment Decree of Prime Minister of Lao PDR, (No.276/PM dated 9th August 2018). Mr. Sonexay Sithphaxay will become the 13rd of Governor of the Bank of the Lao PDR. Prior to his appointment, Mr. Sonexay has held senior positions. Among other he was Managing

Director of Lao-Viet Bank, Managing Director of BCEL (Foreign Trade Bank of Laos) and Deputy Governor of the BOL who has been previously in charge of a wide range of areas from bank and financial institutions supervision, securities, and international affairs. He has also served in various high-levels of decision making Committees.

