



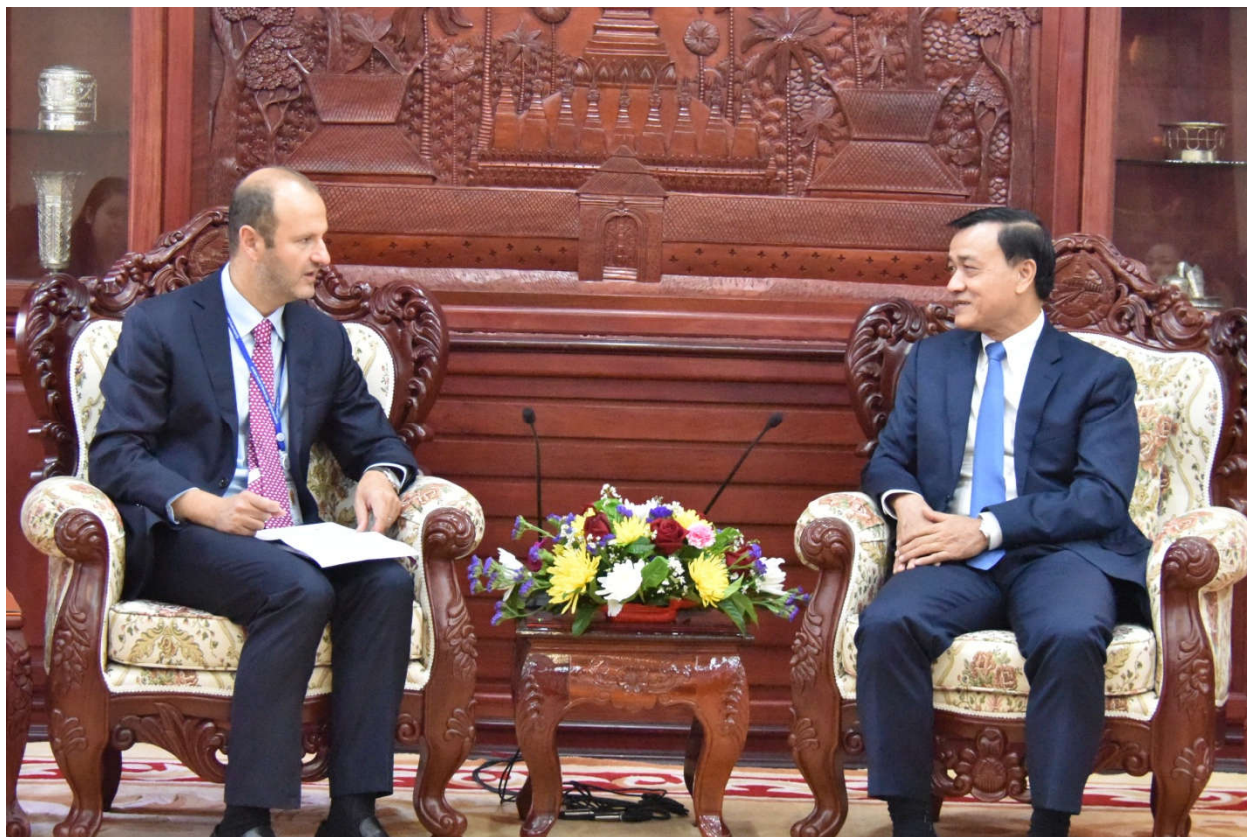
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Bank of the Lao PDR

NEWS

Public Relations Section, Cabinet Office, Bank of the Lao PDR

BOL

BOL Governor received new World Bank Country Manager to Lao PDR



On August 14th, 2018, Mr. Somphao Phaysith, Governor of the Bank of the Lao PDR received a courtesy call from Mr. Nicola Pontara, the new country manager of the World Bank to Lao PDR.



During the visit, Mr. Nicola expressed his gratitude for the warm welcome and congratulated the accomplishment that BOL has made on the implementation of the Green Resilient Growth DPO2+3 Prior Actions. Mr. Nicola also discussed some measures to further improve access to finance among SMEs, he reaffirmed WBG's commitment to continue providing Technical Assistance (TA) and financial support to the BOL for 2018 – 2019, especially in the areas of National Payment System Strategy, BOL IT Strategy, improving the legal frameworks and capacity building. In addition, Mr. Nicola informed that WBG is willing to provide workshops to BOL related to mechanisms and development of Public Private Partnership: PPP, promoting SMEs access to financial inclusion by inviting experts from overseas to exchange ideas and share lesson learnt.

Governor Somphao Phaysith expressed his sincere congratulation for Mr. Nicola's recent appointment and highly values the strong cooperation between WBG and BOL, especially the implementation of promoting SMEs access to finance, Green Resilient Growth DPO, technical assistances and financial support to banking sector.

Source: International Relations Department, BOL