



The Bank of Lao PDR and IMF hold a High-level Seminar on Macroeconomic Management for senior officials



On February 10, 2017, Vientiane, Lao PDR the Bank of Lao PDR (BOL) and the International Monetary Fund (IMF) jointly held a high- level seminar for 80 senior government officials of the Lao PDR including Vice Ministers from various ministries, Vice governors of provinces, Committees from National Assembly and senior management of State-Owned enterprises. The seminar was attended and chaired by Mr. Somphao Phaysith, Governor of the Bank of the Lao PDR with keynote address and opening remarks by Mr. Changyong Rhee, Director of the Asia-Pacific Department of the IMF. The distinguished speakers for the seminar were senior experts from the IMF, Bank of Thailand, the ASEAN +3 Macroeconomic Office and the IMF-Singapore Training Institute.

Recognizing the importance of macroeconomic stability for sustainable growth, the Bank of the Lao PDR and the IMF has jointly organized this event to enhance the capacity of Lao PDR's senior officials in understanding fundamental concepts of macroeconomic management for financial stability. The event was held following the meeting between BOL Governor and IMF Managing Director in March 2016 with an aim to strengthening the cooperation between Lao PDR especially Bank of the Lao PDR and the International Monetary Fund.

The seminar covers many important topics namely, addressing macroeconomic challenges, tools for macroeconomic surveillance, regional economic developments and the outcomes of policy discussions of article IV consultation by IMF.



Source: Public Relation, Cabinet Office

