



ທະນາຄານແຫ່ງ ສປປ ລາວ  
Bank of the Lao PDR

# NEWS

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**BOL**

## Official Launch of LaPASS



The Bank of the Lao PDR officially launched its Lao Payment and Settlement System (LaPASS) on 1 June 2020 at the Lao Plaza Hotel, Vientiane, with the presence of Mr. Somdy Douangdy Deputy Prime Minister, Minister of Finance, Mr. Sonexay Sitphaxay Governor of the Bank of the Lao PDR and senior officials from BOL and senior executives from commercial banks.

The launch of LaPASS is the most significant event in payment system development and modernization. It is an integrated payment system, bringing RTGS and ACH together, providing payment platform for commercial banks with the opportunity to facilitate financial transactions secure and efficient. Currently, there are 41 members from commercial banks and National treasury of MOF.

*# Source: BOL*

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