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Foreword

The Monetary Statistics report comprise of statistic information of banking sector published by Monetary Policy Department from the Bank of the Lao PDR, and as applied to social needs and requirement of each economic sectors.

However, there are some preliminary data containing in this quarterly report that may encounter with some shortcoming. Hence, if there is some misreporting arising from data presentation, please kindly accept our sincere apologize in advance. All your valuable comments and suggestions can be great to help in our further improvement in the next publication. Thank you very much for every support and interest.

Director General of Monetary Policy Department

Abbreviations:

Ave:	Average
ATM:	Automatic Teller Machine
BOL:	Bank of the Lao PDR
CB:	Commercial Bank
CIF:	Cost, Insurance and Freight
CPI:	Consumer Price Index
FCD:	Foreign Currency Deposit
FDI:	Foreign Direct Investment
FOB:	Free on Board
GDP:	Gross Domestic Product
GOVT:	Government
LAK:	Lao Kip Currency
MFIs:	Microfinance Institutions
M2:	Money Supply
NDA:	Net Domestic Asset
NFA:	Net Foreign Asset
P:	Preliminary Data
PM:	Parallel Market
Q:	Quarter
R:	Revised Data
RS:	Right Scale
THB:	Thai Baht Currency
USD:	United States Dollars

I. Overview

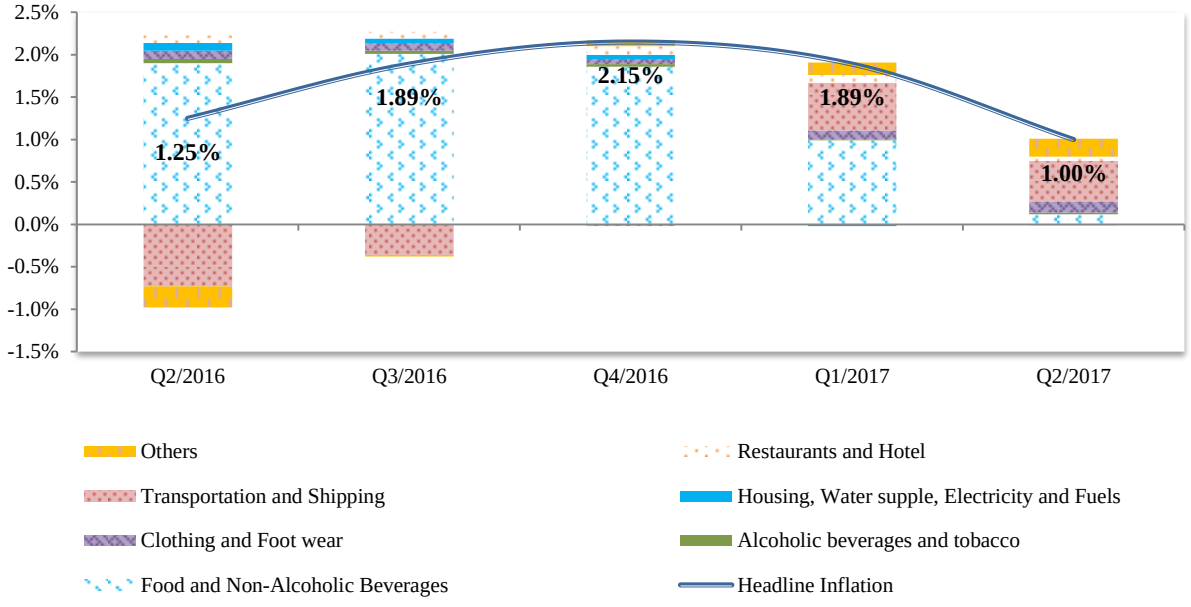
In the second quarter of 2017, Bank of the Lao PDR (BOL) has been continuing to implement the expansionary monetary policy that results to declining in commercial bank's deposit interest rate and some of lending interest rate; as a sequence, the total credit of commercial banks was increased such as commerce sector, industry and handicraft sector in order to support economy expansion of the Lao PDR. In addition, the BOL has applied manage float exchange rate regime by setting a daily reference exchange rate. As the result, the exchange rate for the LAK against the USD and the THB depreciated 0.26 percent and 2.79 percent, respectively; headline inflation recorded 1.00 percent; money supply (M2) expanded by 1.89 percent compared to the previous quarter; gross international reserves was equivalent to 4.14 months of prospective imports; 12-months term nominal deposit rate for the LAK slightly dropped from 5.48 percent to 5.47 percent, while lending rate slightly increased from 9.05 percent to 9.30 percent; the total deposit and credit of commercial banks rose by 2.16 percent and 3.24 percent, respectively. In which the current account deficit increased by 471.79 percent, due to increasing in import of vehicles, machinery and mechanical equipment. For the export of electricity and manufactured products slightly increased, but the export of agricultural and mineral products decreased mainly due to remaining low in coffee and copper prices; thus, the trade value reached USD 2,283.14 million, increased by 6.97 percent compared to the previous quarter and 11.24 percent compared to the previous year. Of which, the export reached USD 1,037.63 million, increased by 4.71 percent and the import reached USD 1,245.51 million, increased by 8.92 percent compared to the previous quarter.

II. Inflation

In the second quarter of 2017, headline inflation recorded 1.00 percent, decreased from 1.89 percent in the previous quarter (Figure 1). Of which, foods and non-alcoholic beverages increased lower than the previous quarter from 2.15 percent to 0.27 in this quarter because governments regulated the price of goods[1] particularly the goods that directly affect daily life of people, as well as greatly productive supplies of goods to market. Furthermore, transportation and shipping also increased at a slow rate, which caused by decreasing in domestic retail fuel prices for two times in this quarter.

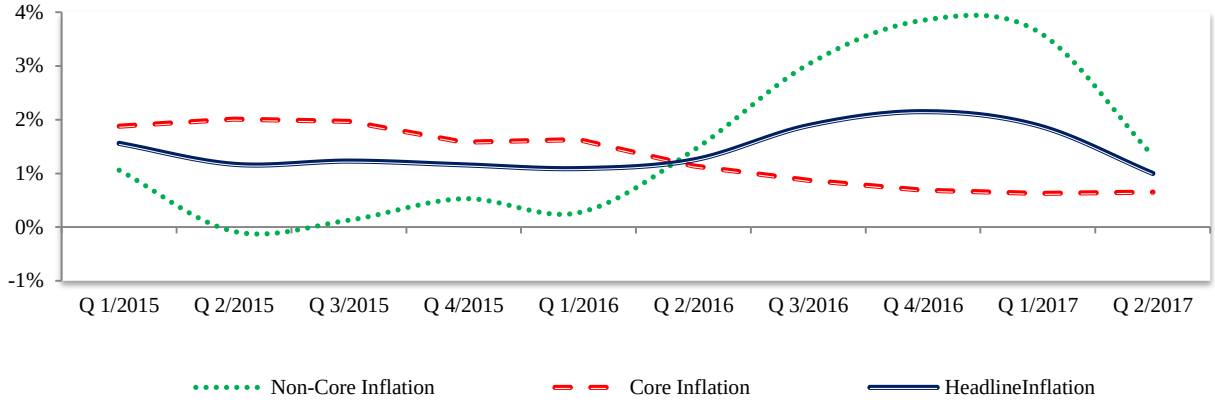
[1] According to the Prime Minister office's announcement on Domestic Price Management No 230/issued date 21 March 2017. And the Ministry of Industry and Commerce's announcement No 0399/issued date 24 March 2017.

Figure 1. Contributions to Headline Inflation



Source: Lao Statistic Bureau, Ministry of Planning and Investment.

Figure 2. Headline Inflation



Source: Lao Statistic Bureau, Ministry of Planning and Investment.

III. Financial Sector

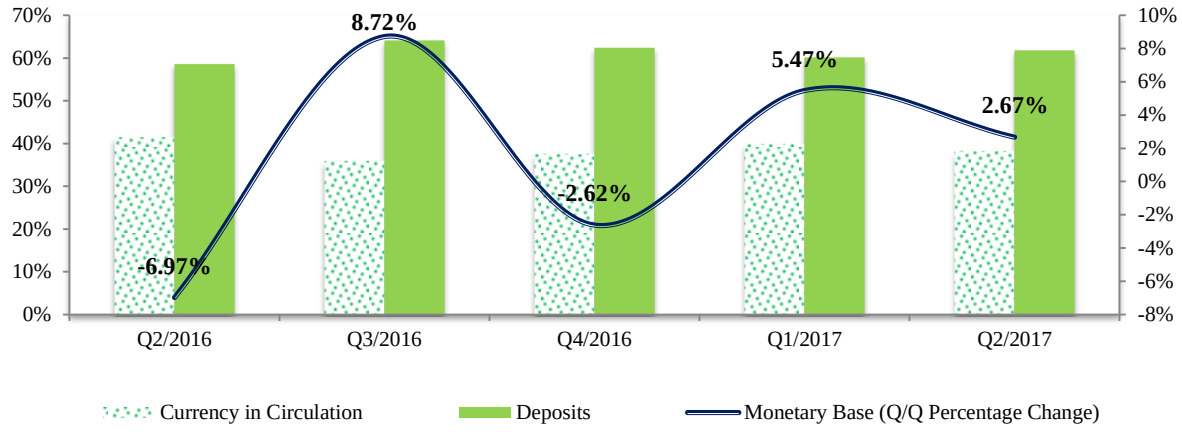
3.1 Monetary Policy

Regarding to monetary policy implementation, BOL has been continuing to maintain policy rate at 4.25 percent per annum for loan less than 1 week and to conduct interest rate policy for commercial banks. In addition, BOL has continuously remained the reserve requirement ratio at 5 percent for LAK and 10 percent for foreign currency deposit. But also, BOL has supported open market operation as well as acting as the lender of the last resort for commercial banks.

3.2 Monetary Base

Monetary base rose by 2.67 percent compared to the previous quarter and 14.66 percent compared to the previous year (Figure 3). Of which, deposit expanded by 5.50 percent due to capital inflows mobilized by commercial bank.

Figure 3. Monetary base



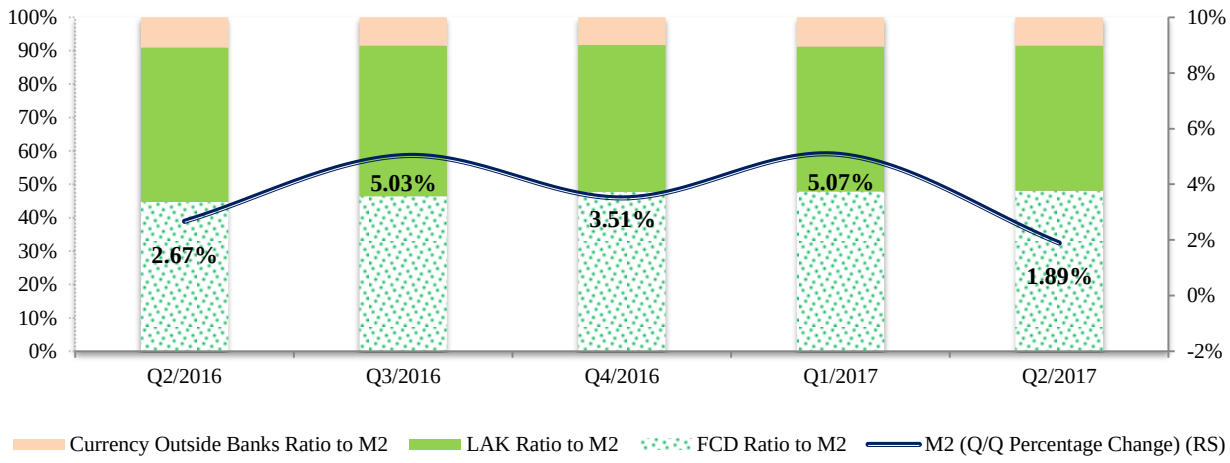
Source: Bank of the Lao PDR.

3.3 Money Supply

Money supply (M2) grew by 1.89 percent compared to the previous year and 16.39 percent compared to the previous quarter, mainly from increasing in foreign direct investment by 35.76 percent especially construction sector and hydro-power sector, (of which, construction sector cover 33.43 percent and hydro-power sector cover 29.93 percent of the total FDI).

The component of M2 consisted of 43.38 percent of LAK deposit, 47.06 percent of foreign currency deposit and 8.55 percent of currency outside banks (Figure 4).

Figure 4. Money supply (M2)



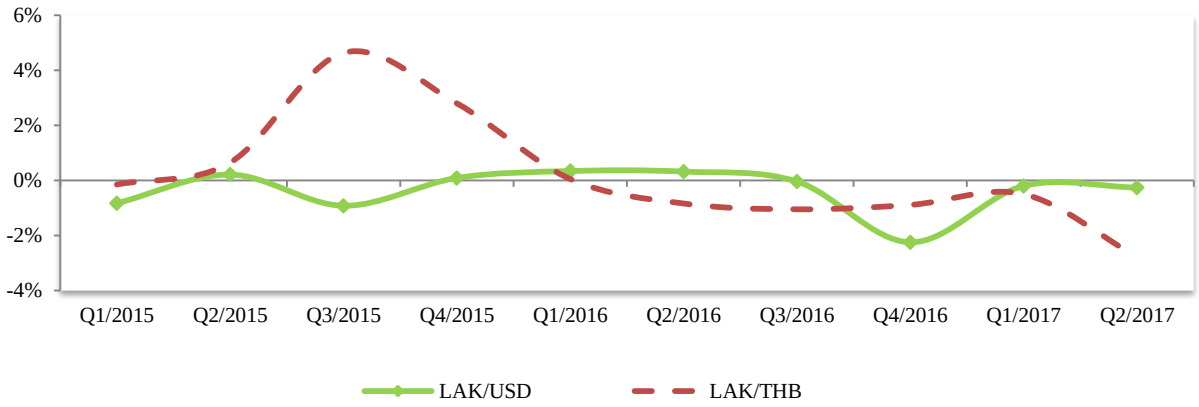
Source: Bank of the Lao PDR.

3.4 Exchange Rate Policy

Regarding to exchange rate policy, BOL has maintained a managed float exchange rate regime by setting a daily reference rate, which allowed commercial banks and exchange bureaus to determine their rate within ±0.25 percent band and occasionally conducting an intervention in the foreign exchange market to counter disorderly market conditions.

In the second quarter of 2017, an average exchange rate recorded at 8,353.69 LAK/USD and 244.24 LAK/THB, which the LAK depreciated 0.26 percent against the USD and depreciated 2.79 percent against the THB (Figure 5).

Figure 5. Quarterly Exchange Rate



Source: Bank of the Lao PDR.

3.5 Bank and Financial Institutions Supervision

To ensure safe and sound banking system and enable integration within the regional and international level, BOL has closely supervised commercial banks; non-bank institutions and stock market.

As the end of second quarter of 2017, the number of commercial bank totals 42 banks[2] (Table 15) which has total assets of LAK 118,236.25 billion, rose by 2.53 percent; total deposits of LAK 65,128.06 billion, increased by 2.16 percent (excluding non-resident deposit). In this quarter, the commercial bank has also played an important role to support the economy by providing credits to economy which accumulated to approximately LAK 63,262.99 billion, increased by 3.24 percent compared to the previous quarter. In parallel, the number of non-bank totals 176 institutes[3], increased 6 institutes which has total assets of non-

[2] Of which, 98 branches; 495 service units; 37 exchange bureaus and 1.124 ATMs, and increased 13 units compared to the previous quarter.

[3] Of which, there were 20 deposit-taking microfinance institutions, 62 non-deposit-taking MFIs, 30 savings and credit unions, 29 pawn shops, 30 leasing companies and 5 transfer agencies.

bank[4] of LAK 3,369.91 billion, rose by 16.77 percent; total deposits[5] of LAK 646.54 billion, increased by 13.27 percent and total credit[6] of LAK 1,711.15 billion, expanded by 61.72 percent compared to the previous quarter.

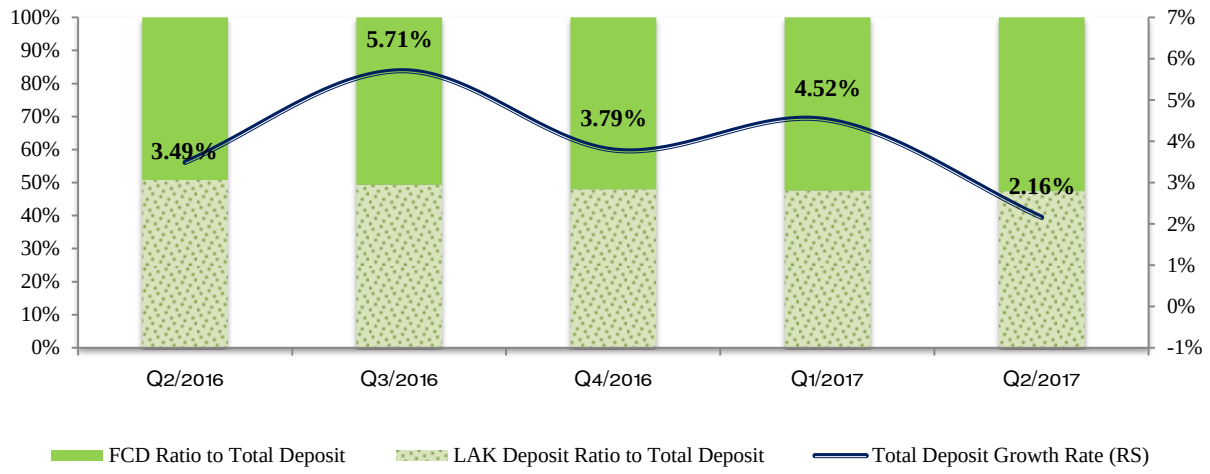
3.6 Interest Rate

In this quarter, deposit rate of commercial banks is recorded at the same as the previous quarter. The interest rate of 12-months term nominal deposit for LAK, THB and USD recorded as follow: between 3.50-5.72 percent, between 0.75-6.25 percent and between 0.70-6.00 percent, respectively. Besides, 1 year nominal lending rate unchanged for the LAK at 5.25-14.00, the THB at 4.29-10.00 percent and the USD at 4.00-10.00 percent, respectively (Table 8).

3.7 Deposit

The growth rate of commercial bank deposit decelerated by 2.16 percent compared to the previous quarter of 4.52 percent, its deposit expanded by 3.49 percent compared to the last year (excluding non-resident deposit). Of which, the LAK deposit grew by 1.87 percent, decreased from 3.53 percent of the previous quarter, which accounted to 47.43 percent of total deposits; the foreign currency deposit increased by 2.43 percent, decreased from 5.44 percent of the previous quarter, and accounted to 52.57 percent of total deposit (Figure 6).

Figure 6. Deposit of Commercial Banks



Source: Bank of the Lao PDR.

[4] Of which, deposit-taking microfinance institutions, non-deposit-taking MFIs, savings and credit unions and leasing companies.

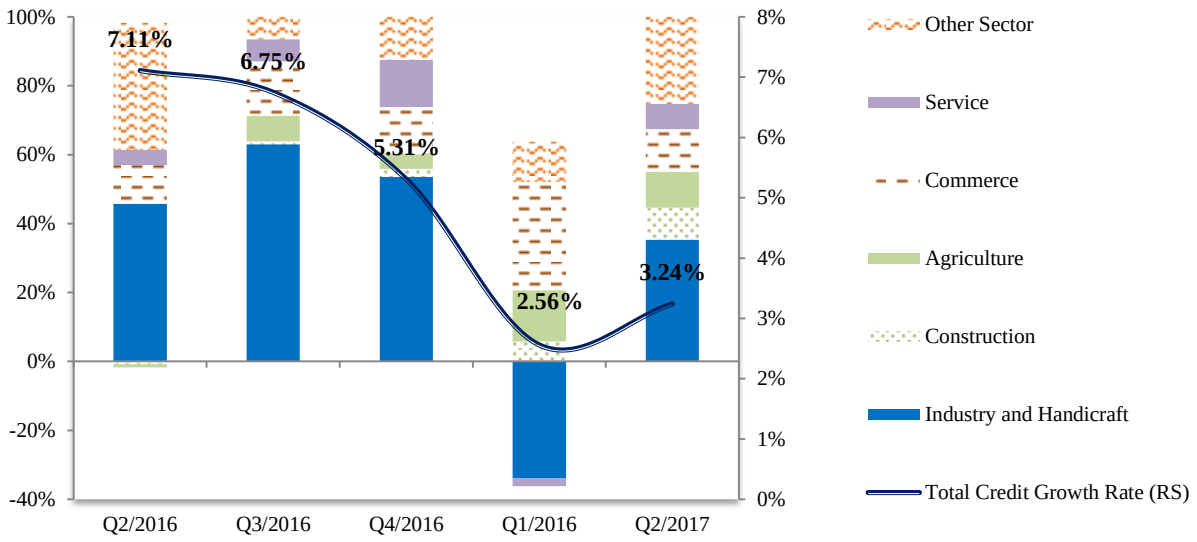
[5] Of which, deposit-taking microfinance institutions, non-deposit-taking MFIs, savings and credit unions.

[6] Of which, deposit-taking microfinance institutions, non-deposit-taking MFIs, savings and credit unions, leasing companies and pawn shops.

3.8 Credit

The credit of commercial banks expanded by 3.24 percent compared to the previous quarter and 19.03 percent compared to the same period of last year, whereas its growth of credit decelerated slower than the same period of 7.11 percent last year (Figure 7). Nevertheless, the credit to deposit ratio increased by 97.14 percent, from 96 percent of the same period of last year. The increasing in credits was contributed by 1.15 percent of industry and handicraft, 0.40 percent of commerce, 0.34 percent of agriculture, 0.30 percent of constructions, 0.24 percent of services and 0.82 percent of other sector[7].

Figure 7. Credit by Sectors of Commercial Banks



Source: Bank of the Lao PDR.

3.9 Stock Exchange

Lao Securities Exchange Index in this quarter closed at 1,014.28 points, decreased by 9.63 percent compared to the previous quarter. Throughout the quarter, the total trading volumes was 41.06 million shares and total trading values registered at LAK 292.61 billion, increased by 1,233.34.36 percent. Of which, trading values of foreign investor accounted for 60.75 percent of total trading values.

[7] Other sector including transport, material supply and technical, etc.

Trading values of Lao Securities Exchange (LSX)

Issue Name	Q 1/2017		Q 2/2017		Percent change	
	Trading Volume (Share)	Trading Value (LAK)	Trading Volume (Share)	Trading Value (LAK)	Trading Volume	Trading Value
BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC	489,600	2,769,080,000	1,871,800	9,817,385,000	282.31	254.54
EDL Generation Public Company	3,462,400	17,506,335,000	2,680,100	13,868,260,000	- 22.59	- 20.78
LAO WORLD PUBLIC COMPANY	24,400	156,445,000	36,257,900	268,403,715,000	148.497.95	171.464.27
Petroleum Trading Lao Public Company	512,400	1,187,745,000	234,700	465,440,000	- 54.22	- 60.83
Souvanny Home Center Public Company	106,500	326,385,000	20,800	60,850,000	- 80.47	- 81.36
Total	**4,595,300**	**21,945,990,000**	**41,065,300**	**292,615,650,000**	**793.63**	**1.233.34**

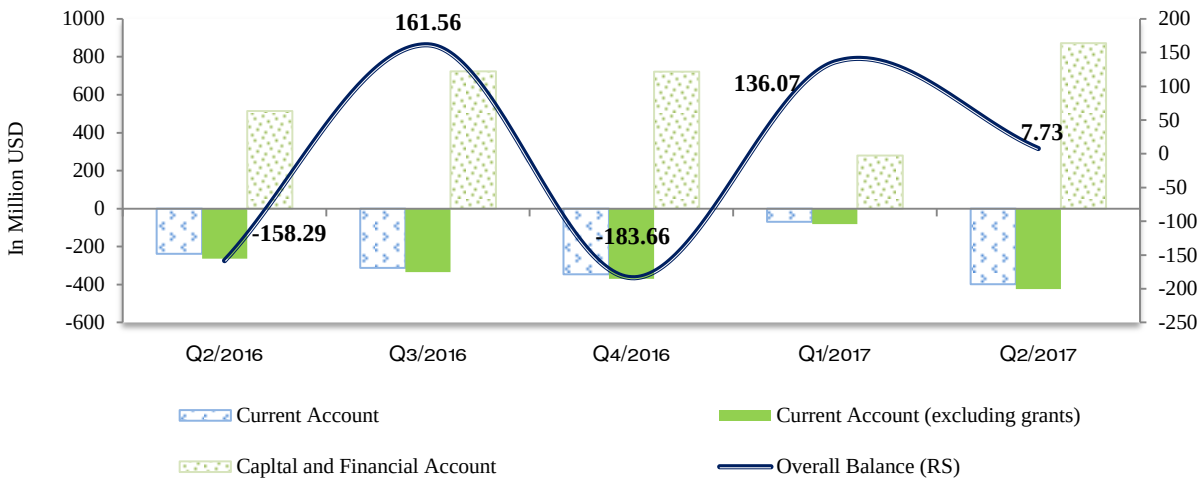
Source: Lao Securities and Exchange Commission Office. Bank of the Lao PDR.

IV. Balance of Payments

4.1 Overall Balance

Overall balance in the second quarter of 2017 registered a surplus of USD 7.73 million (Figure 8). Of which, capital and financial account showed a surplus of USD 871.15 million, while current account recorded a deficit of USD 397.93 million. In this end quarter, gross international reserves equivalent to 4.14 months of prospective imports[8].

Figure 8. Balance of Payments



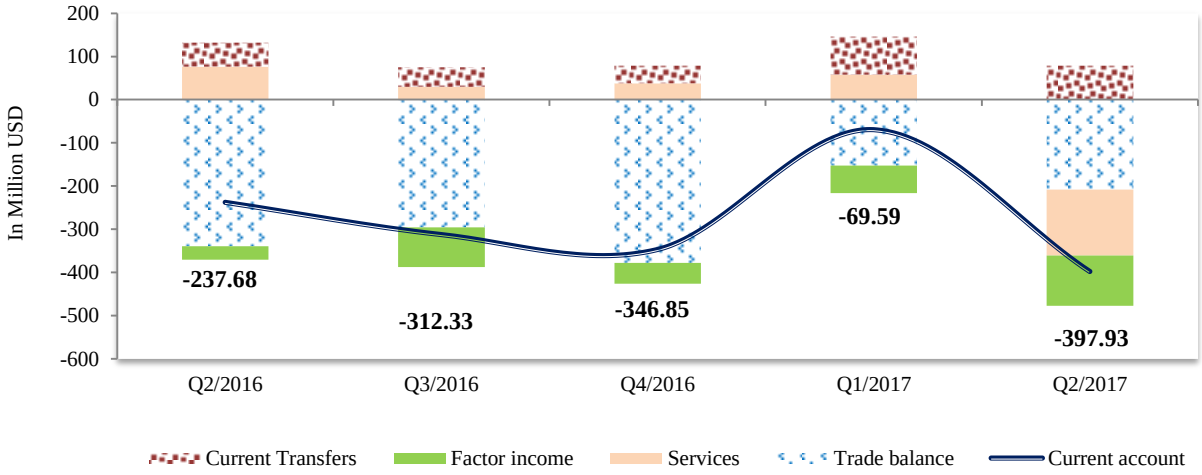
Source: Bank of the Lao PDR.

[8] In 2017, averaged value of goods import per month was amounted to USD 231.67 million (estimated figure excluding capital. Of which, imported by foreign investors, imported by granted project and imported by government loan, imported by international organizations and embassies).

4.2 Current Account

In the second quarter of 2017, the current account deficit showed an increase of 471.79 percent compared to the previous quarter and 67.42 percent compared to the same period last year (Figure 9), which caused by a deficit of 36.31 percent in trade balance compared to the previous quarter, as well as a deficit of 83.08 percent in income account and a deficit of USD 152.76 million in services account due to dividend repayment. However, the transfer account recorded a surplus of USD 78.84 million, decreased by 10.78 percent compared to the previous quarter, its decline due to less receive of grants.

Figure 9. Current Account

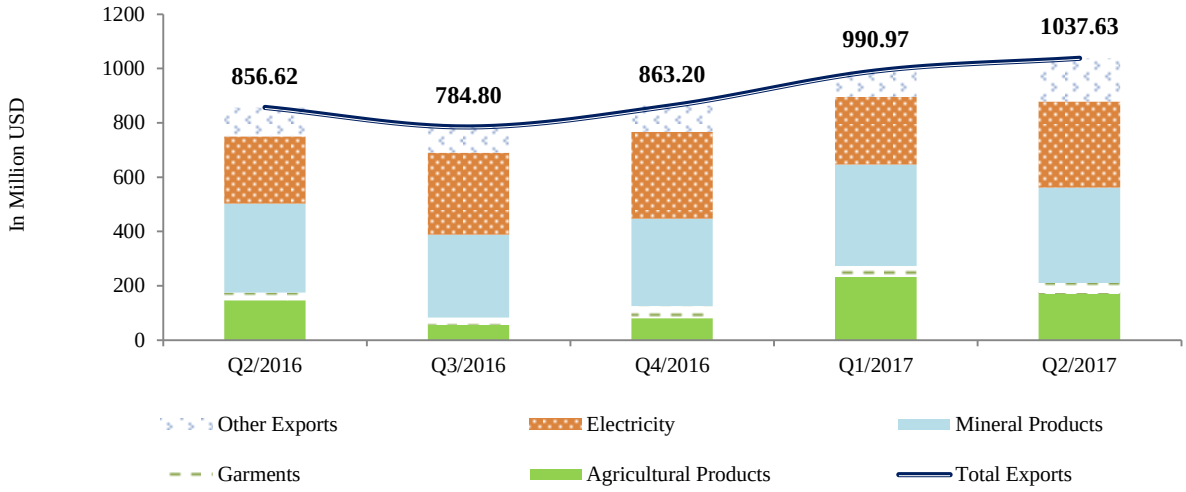


Source: Bank of the Lao PDR.

4.2.1 Export

The export in this quarter reached USD 1,037.63 million, increased by 4.71 percent compared to the previous quarter and 21.13 percent compared to the previous year (Figure 10) particularly export of electricity increased by 27.56 percent compared to the previous quarter and covered to 30.57 percent of total export. In addition, manufactured products continued to increase by 14.16 percent, covered to 51.11 percent of total export, such as vehicles, rubber, tobacco and others.

Figure 10. Exports

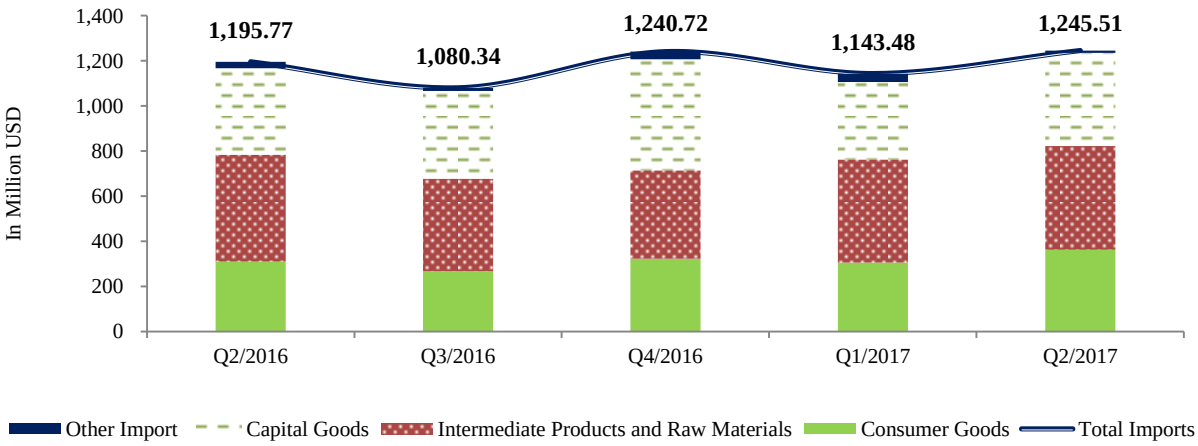


Source: Bank of the Lao PDR.

4.2.2 Import

The import reached USD 1,245.51 million, increased by 8.92 percent compared to the previous quarter and 4.16 percent percent compared to the previous year (Figure 11) particularly import of capital goods increased by 20.48 percent, covered to 33.18 percent of total import, such as vehicles, machinery and mechanical equipment and import of consumer goods increased by 18.51 percent, covered to 29.13 percent of total import, such as foods and beverages, electrical machines and equipment. However, import of fuels decreased by 7.74 percent and import of steel decreased by 6.72 percent compared to the previous quarter due to remaining in low oil price in the global market.

Figure 11. Imports

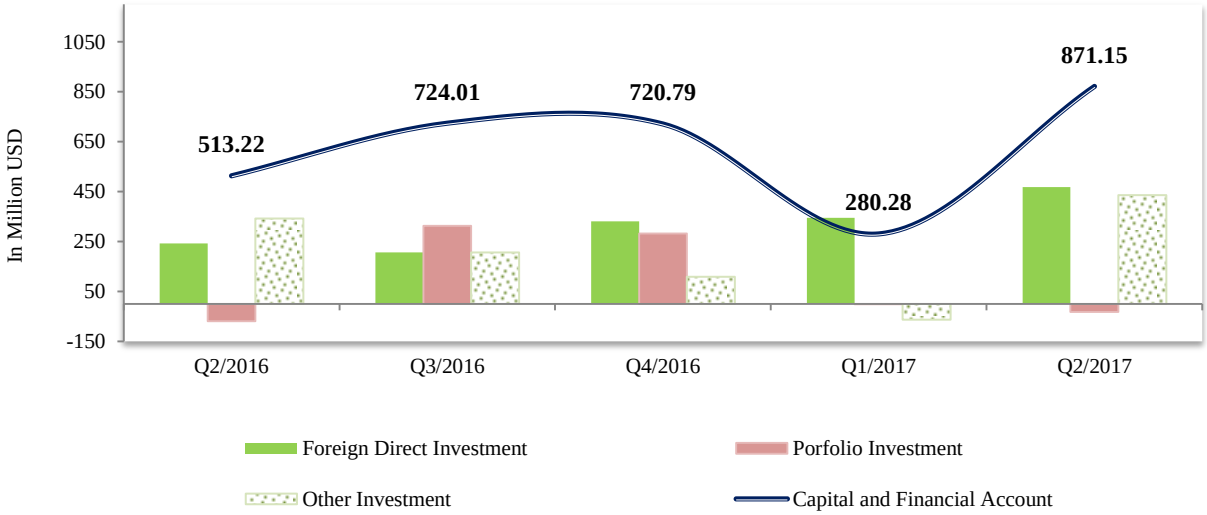


Source: Bank of the Lao PDR.

4.3 Capital and Financial Account

The capital and financial account showed a surplus of USD 871.15 million, increased by 210.81 percent compared to the previous quarter and 69.74 percent compared to the previous year (Figure 12), mainly from increasing in foreign direct investment by 35.76 percent compared to the previous quarter and 93.86 percent compared to the previous year. Of which, mainly driven by ongoing FDI inflows in construction sector covered to 33.43 percent of the total FDI capital inflows, following by hydro-power sector accounted to 29.93 percent and agriculture sector covered to 12.97 percent. Also, investment in Lao PDR by country was mainly by China covered 69.70 percent of the total FDI capital inflows and following by Thailand covered 10.64 percent. In addition, the other investment reached USD 435.42 million, increased by 791.17 compared to the previous quarter and 27.49 percent compared to the same period last year, which caused by foreign capital inflows by government.

Figure 12. Capital and Financial Account



Source: Bank of the Lao PDR.

Table 1. Consumer Price Index (12/2010=100)

Categories	Q 2/2016	Q 3/2016	Q 4/2016	Q 1/2017	Q2/2017
Consumer Price Index (CPI)	**100.86**	**102.16**	**102.42**	**101.67**	**101.87**
CPI Components					
1. Food and Non-Alcoholic Beverages	102.07	104.11	104.38	102.22	102.34
2. Alcoholic Beverages and Tobacco	100.63	100.79	100.86	100.87	101.23
3. Clothing and Footwear	99.96	100.48	101.08	102.33	102.65
4. Housing, water, electricity and fuels	101.90	100.94	100.93	101.21	101.62
5. Household goods	100.43	100.63	100.77	101.11	101.41
6. Health Cares	100.10	100.27	100.33	100.64	100.98
7. Transportation and Shipping	98.67	100.33	100.68	101.41	101.63
8. Posts and Communication	99.96	99.97	99.96	99.90	99.89
9. Recreation and Culture	100.05	100.03	100.23	100.25	100.28
10. Education	100.00	100.13	100.40	100.40	100.40
11. Restaurants & Hotels	101.09	100.73	100.98	101.35	101.61
12. Miscellaneous Goods and Services	100.26	100.93	101.32	101.33	101.91

Source: Lao Statistics Bureau, Ministry of Planning and Investment.

Table 2. Inflation Rate (%)

Categories	Q 2/2016	Q 3/2016	Q 4/2016	Q 1/2017	Q 2/2017
Inflation	**1.25**	**1.89**	**2.15**	**1.89**	**1.00**
1. Food and Non-Alcoholic Beverages	4.12	4.36	4.05	2.15	0.27
2. Alcoholic Beverages and Tobacco	1.71	1.39	1.08	0.45	0.60
3. Clothing and Footwear	1.96	1.70	1.20	2.18	2.69
4. Housing, water, electricity and fuels	1.85	1.05	0.98	-0.36	-0.27
5. Household goods	0.38	0.49	0.81	0.86	0.98
6. Health Cares	3.44	2.97	0.52	0.55	0.88
7. Transportation and Shipping	-4.56	-2.24	-0.15	3.53	3.00
8. Posts and Communication	0.11	0.04	-0.01	-0.07	-0.06
9. Recreation and Culture	0.17	0.27	0.20	0.18	0.23
10. Education	0.13	0.06	0.40	0.40	0.40
11. Restaurants & Hotels	1.00	0.88	1.08	1.03	0.52
12. Miscellaneous Goods and Services	0.86	1.06	1.35	1.16	1.64

Source: Lao Statistics Bureau, Ministry of Planning and Investment.

Table 3. Balance Sheet of the BOL (Billion LAK)

Items	Q 2/2016	Q 3/2016	Q 4/2016	Q 1/2017	Q 2/2017
Net Foreign Assets	**6,182.62**	**7,530.07**	**6,119.57**	**7,249.17**	**7,332.63**
Foreign Assets	6,762.42	8,112.60	6,682.35	7,821.99	7,921.01
Foreign Liabilities	-579.80	-582.53	-562.78	-572.82	-588.38
Net Domestic Assets	**13,495.75**	**13,864.87**	**14,715.58**	**14,726.54**	**15,230.69**
Domestic Credits	**11,641.54**	**11,975.86**	**12,916.96**	**12,637.52**	**13,425.52**
Net Claims on Government	-471.35	-759.07	-4.63	-234.85	312.34
Claims on Government	1,117.44	1,117.44	1,094.64	2,094.64	1,794.64
Deposit of Government	-1,588.79	-1,876.51	-1,099.27	-2,329.49	-1,482.30
Credit to the Economy	6,384.39	6,434.45	6,454.05	6,458.99	6,436.93
Credit to Financial Institution	5,728.50	6,300.48	6,467.54	6,413.38	6,676.25
BOL Bonds	**-2,859.97**	**-2,875.90**	**-2,902.80**	**-2,911.65**	**-3,337.85**
Other Items (Net)	**4,714.18**	**4,764.91**	**4,701.42**	**5,000.67**	**5,143.02**
Monetary Base	**19,678.37**	**21,394.94**	**20,835.15**	**21,975.71**	**22,563.32**
Cash in Circulation	8,164.69	7,690.82	7,836.89	8,767.57	8,628.89
Deposit	11,513.68	13,704.12	12,998.26	13,208.14	13,934.43
Clearing Deposit	7,709.98	9,673.69	9,051.13	9,205.64	9,996.20
Required Reserves	3,140.17	3,397.06	3,471.58	3,589.77	3,581.68
Capital Deposit	648.43	603.78	463.42	391.86	344.01
Other Deposit	15.10	29.59	12.13	20.87	12.54

Source: Monetary Policy Department, Bank of the Lao PDR.

Table 4. Balance Sheet of the Commercial Banks (Billion LAK)

Items	Q 2/2016	Q 3/2016	Q 4/2016	Q 1/2017	Q 2/2017
Net Foreign Assets (NFA)	**-14,705.60**	**-16,376.70**	**-17,387.90**	**-16,961.20**	**-19,075.77**
Foreign Assets	7,238.80	8,044.20	8,898.10	9,594.00	7,662.65
Foreign Liabilities	-21,944.40	-24,420.90	-26,286.00	-26,555.20	-26,738.42
Net Reserves	**16,398.70**	**18,564.20**	**18,966.70**	**19,541.40**	**19,811.64**
Reserves	21,475.40	24,104.20	24,748.80	25,332.30	25,840.00
Credit from Monetary Authorities	-5,076.70	-5,540.00	-5,782.10	-5,790.90	-6,028.36
Net Credit to Government	**5,886.50**	**3,584.90**	**4,377.80**	**5,084.60**	**5,557.60**
Net Credit in LAK	6,314.10	4,655.10	5,348.60	5,504.80	5,870.58
Net Credit in Foreign Currency	-427.60	-1,070.20	-970.80	-420.20	-312.98
Net Domestic Assets (excl. net credit to govt.)	**48,013.10**	**52,992.70**	**55,036.70**	**56,085.40**	**58,834.57**
Credit to The Economy	53,147.70	56,734.20	59,745.40	61,274.80	**63,262.99**
of Which in Foreign Currency	28,172.30	30,219.60	31,269.40	31,806.90	32,177.96
Credit to Private Sector	47,352.10	50,145.80	53,027.90	54,579.80	57,014.90
of Which in Foreign Currency	22,632.10	23,900.90	24,851.20	25,405.10	26,208.06
Credit to State Enterprises	5,795.60	6,588.40	6,717.50	6,695.00	6,248.09
of Which in Foreign Currency	5,540.20	6,318.70	6,418.20	6,401.80	5,969.90
Other Items, Net	**-5,134.60**	**-3,741.50**	**-4,708.70**	**-5,189.40**	**-4,428.42**
Deposits	**55,592.50**	**58,764.80**	**60,993.30**	**63,750.20**	**65,128.06**
LAK Deposit	28,239.00	28,965.50	29,290.90	30,324.30	30,890.83
Foreign Currency Deposit	27,353.50	29,799.30	31,702.40	33,425.90	34,237.23

Source: Monetary Policy Department, Bank of the Lao PDR.

Table 5. Monetary Survey (Billion LAK)

Items	Q 2/2016	Q 3/2016	Q 4/2016	Q 1/2017	Q 2/2017
Net Foreign Assets	**-8,522.98**	**-8,846.63**	**-11,268.33**	**-9,712.03**	**-11,743.14**
Foreign Assets	14,001.22	16,156.80	15,580.45	17,415.99	15,583.66
Foreign Liabilities	-22,524.20	-25,003.43	-26,848.78	-27,128.02	-27,326.80
Net Domestic Assets	**69,726.06**	**73,129.83**	**77,807.84**	**79,626.37**	**82,976.06**
Domestic Credit	**64,947.24**	**65,994.48**	**70,572.62**	**72,583.54**	**75,569.86**
Net Claims on Government	5,415.15	2,825.83	4,373.17	4,849.75	5,869.94
Claims on Government	8,492.64	8,459.94	8,453.24	9,468.14	9,033.16
Deposit of Government	-3,077.49	-5,634.11	-4,080.07	-4,618.39	-3,163.22
Credit to the Economy	59,532.09	63,168.65	66,199.45	**67,733.79**	69,699.92
Credit to State Enterprises	12,179.99	13,022.85	13,171.55	13,153.99	12,685.02
Credit to Private Sector	47,352.10	50,145.80	53,027.90	54,579.80	57,014.90
Other Items (Net)	**4,778.82**	**7,135.35**	**7,235.22**	**7,042.83**	**7,406.20**
Government Lending Fund	-22.55	-22.67	-22.89	-22.96	-23.06
Restricted Deposit	-20.90	-21.20	-15.70	-19.70	-169.96
Capital Account	-11,892.93	-11,818.58	-11,771.07	-11,537.85	-11,709.70
Others	16,715.20	18,997.80	19,044.88	18,623.34	19,308.92
Money Supply (M2)	**61,202.88**	**64,282.90**	**66,539.51**	**69,914.34**	**71,232.94**
Money	**9,047.68**	**8,987.70**	**9,006.31**	**10,006.24**	**10,236.80**
Currency Outside Banks	5,595.49	5,488.72	5,534.29	6,143.27	6,092.34
Demand Deposit	3,452.19	3,498.98	3,472.02	3,862.97	4,144.46
Quasi Money	**52,155.20**	**55,295.20**	**57,533.20**	**59,908.10**	**60,996.14**
Time and Saving Deposit	24,801.70	25,495.90	25,830.80	26,482.20	26,758.91
Foreign Currency Deposit	27,353.50	29,799.30	31,702.40	33,425.90	34,237.23

Source: Monetary Policy Department, Bank of the Lao PDR.

Table 6. Assets of Commercial Banks (Billion LAK)

Items	Q 2/2016	Q 3/2016	Q 4/2016	Q 1/2017	Q 2/2017
State-Owned Commercial Banks + Specialized Banks					
Total Assets (in bill. of LAK)	**44,404.14**	**48,410.42**	**49,836.40**	**49,006.54**	**49,856.78**
Assets to Total Assets (%)	43.97	44.04	44.04	42.50	42.17
Growth Rate of Assets (%)	0.47	9.02	2.95	-1.67	0.04
Joint Venture Banks					
Total Assets (in bill. of LAK)	**10,370.55**	**10,994.47**	**11,212.96**	**11,469.31**	**11,775.87**
Assets to Total Assets (%)	10.27	10.00	9.91	9.95	9.96
Growth Rate of Assets (%)	1.74	6.02	1.99	2.29	5.02
Private Banks					
Total Assets (in bill. of LAK)	**18,795.64**	**21,070.82**	**20,807.40**	**21,323.68**	**21,739.88**
Assets to Total Assets (%)	18.61	19.17	18.39	18.49	18.39
Growth Rate of Assets (%)	4.69	12.10	-1.25	2.48	4.48
Branches of Foreign Banks					
Total Assets (in bill. of LAK)	**27,413.92**	**29,444.59**	**31,300.16**	**33,516.32**	**34,863.72**
Assets to Total Assets (%)	27.15	26.79	27.66	29.06	29.49
Growth Rate of Assets (%)	-4.88	7.41	6.30	7.08	11.39
TOTAL:					
Total Assets of Commercial Banks (in bill. of LAK)	**100,984.26**	**109,920.30**	**113,156.92**	**115,315.85**	**118,236.25**
Assets to Total Assets (%)	100.00	100.00	100.00	100.00	100.00
Growth Rate of Commercial Banks Assets (%)	-0.18	8.85	2.94	1.91	4.49

Source: Monetary Policy Department, Bank of the Lao PDR.

Table 7. Official and Parallel Market Exchange Rate

Quarter/Year	CBs' Ave Rates	PM's Ave. Rate (LAK/USD)	Overall Average	CBs' Ave Rates	PM's Ave. Rate (LAK/THB)	Overall Average
Q1/2011	8,053.18	8,056.80	**8,054.99**	264.66	264.77	**264.72**
Q2/2011	8,029.34	8,034.16	**8,031.75**	265.81	265.86	**265.84**
Q3/2011	8,009.88	8,016.99	**8,013.43**	266.57	266.65	**266.61**
Q4/2011	8,014.46	8,016.90	**8,015.68**	259.97	260.06	**260.02**
Q1/2012	8,003.56	8,006.44	**8,005.00**	259.36	259.43	**259.40**
Q2/2012	8,006.93	8,008.79	**8,007.86**	256.95	257.26	**257.11**
Q3/2012	8,013.92	8,014.84	**8,014.38**	256.16	255.85	**256.01**
Q4/2012	8,000.22	8,002.76	**8,001.49**	261.22	261.09	**261.16**
Q1/2013	7,897.90	7,904.22	**7,901.06**	265.12	264.92	**265.02**
Q2/2013	7,692.53	7,691.30	**7,691.92**	258.72	258.50	**258.61**
Q3/2013	7,815.12	7,939.30	**7,877.21**	249.97	255.04	**252.51**
Q4/2013	7,935.95	8,007.74	**7,971.84**	251.61	254.01	**252.81**
Q1/2014	8,029.33	8,055.14	**8,042.23**	247.44	252.11	**249.77**
Q2/2014	8,050.00	8,066.23	**8,058.11**	249.75	250.83	**250.29**
Q3/2014	8,043.06	8,078.12	**8,060.59**	251.60	251.70	**251.65**
Q4/2014	8,059.67	8,078.93	**8,069.30**	248.51	250.67	**249.59**
Q1/2015	8,108.95	8,145.80	**8,127.37**	250.30	247.48	**248.89**
Q2/2015	8,104.36	8,116.02	**8,110.19**	246.78	247.77	**247.28**
Q3/2015	8,160.49	8,211.00	**8,185.74**	235.57	237.05	**236.31**
Q4/2015	8,151.05	8,205.25	**8,178.15**	229.52	230.24	**229.88**
Q1/2016	8,134.21	8,166.02	**8,150.12**	229.75	229.77	**229.76**
Q2/2016	8,113.33	8,135.37	**8,124.35**	231.50	231.89	**231.70**
Q3/2016	8,095.42	8,160.44	**8,127.93**	233.80	234.49	**234.15**
Q4/2016	8,160.74	8,469.57	**8,315.16**	232.39	240.13	**236.26**
Q1/2017	8,194.25	8,470.05	**8,315.16**	235.14	239.73	**237.44**
Q2/2017	8,213.55	8,493.84	**8,353.69**	241.47	247.01	**244.24**

Source: Monetary Policy Department, Bank of the Lao PDR.

Table 8. Interest Rates (In Percent per year)

Items	Q 2/2016	Q 3/2016	Q 4/2016	Q 1/2017	Q 2/2017
Commercial Banks					
1. Deposit Rate					
LAK Account					
Saving Deposit	0.10-1.96	0.10-1.96	0.75-1.91	0.75-1.91	0.75-1.91
Time Deposit					
3 Months	1.50-4.22	1.50-4.22	1.50-3.20	1.50-3.20	1.50-3.20
6 Months	2.50-4.22	2.50-4.22	2.50-4.02	2.50-4.02	3.00-4.02
12 Months	2.50-6.13	2.50-6.13	3.00-5.72	3.50-5.72	3.50-5.72
more than 12 Months	5.00-9.54	5.00-9.54	5.00-6.90	5.00-6.90	5.00-6.84
Thai Baht Account					
Saving Deposits	0.12-2.00	0.12-2.00	0.12-2.00	0.12-2.00	0.12-2.00
Time Deposits					
3 Months	0.50-4.00	0.50-4.00	0.65-4.00	0.50-4.00	0.50-4.00
6 Months	0.65-5.00	0.65-5.50	0.65-5.00	6.05-5.00	0.65-5.00
12 Months	0.50-6.50	0.50-6.50	0.75-6.25	0.75-6.25	0.75-6.25
more than 12 Months	1.00-7.75	1.00-7.75	3.30-7.25	2.50-7.25	3.30-7.25
US Dollar Account					
Saving Deposits	0.05-2.00	0.05-2.00	0.05-2.00	0.05-2.00	0.05-2.00
Time Deposits					
3 Months	0.20-4.00	0.20-4.00	0.20-4.00	0.20-4.00	0.20-4.00
6 Months	0.40-5.00	0.40-5.50	0.40-5.00	0.40-5.00	0.40-5.00
12 Months	0.50-6.50	0.50-6.50	0.50-6.00	0.70-6.00	0.70-6.00
more than 12 Months	1.00-8.25	1.00-8.25	1.00-7.00	1.00-7.00	2.50-7.00
2. Lending Rates					
Kip Account					
Customer A (1 year)	5.09-14.00	5.09-14.00	5.25-14.00	5.25-14.00	5.25-14.00
Customer B (1 year)	6.56-14.00	5.63-14.00	6.70-13.00	6.70-13.00	7.00-14.00
Customer C (1 year)	6.56-14.00	7.50-14.00	7.50-10.00	7.50-10.00	7.00-15.00
Thai Baht Account					
Customer A (1 year)	4.29-12.50	4.29-10.50	4.29-10.00	4.29-10.00	4.29-10.00
Customer B (1 year)	4.29-11.50	4.29-11.50	6.50-10.00	6.50-10.00	5.72-10.00
Customer C (1 year)	4.29-11.50	7.00-11.50	8.42-10.00	8.42-10.00	5.72-10.00
US Dollar Account					
Customer A (1 year)	4.21-12.00	4.62-10.00	4.00-10.00	4.00-10.00	4.00-10.00
Customer B (1 year)	5.39-10.00	5.39-10.00	5.75-10.00	5.75-10.00	5.07-10.00
Customer C (1 year)	5.39-11.00	5.75-10.00	7.00-9.00	7.00-9.00	5.07-10.00
Overdraft					
Kip	5.07-20.50	5.00-20.50	5.00-19.00	5.00-19.00	5.00-19.00
Baht	4.29-15.00	4.29-15.00	4.29-15.00	4.29-15.00	4.29-15.00
US Dollar	4.00-15.00	4.00-15.00	4.00-15.00	4.00-15.00	4.00-15.00

Source: Monetary Policy Department, Bank of the Lao PDR.

Table 9. Deposit of Commercial Banks (Billion LAK)

Quarter	Items	Total Deposit	Current Deposit	Saving Deposit	Term Deposit					Non-Resident Deposit
					Total	3 Months	6 Months	12 Months	>12 M; <24 M	
	LAK	28,239.07	3,437.29	6,366.80	18,434.98	658.16	1,110.32	4,944.19	11,722.31	1,582.10
Q2/2016	FCD in LAK	27,353.43	6,519.57	9,861.70	10,972.16	1,072.40	1,120.83	4,833.32	3,945.61	2,536.83
	Total	**55,592.50**	**9,956.86**	**16,228.50**	**29,407.14**	**1,730.56**	**2,231.15**	**9,777.51**	**15,667.92**	**4,118.93**
	LAK	28,965.44	3,469.55	6,710.82	18,785.07	631.47	1,152.42	5,043.04	11,958.14	1,767.71
Q3/2016	FCD in LAK	29,799.26	7,869.92	9,732.50	12,196.84	915.55	1,887.23	5,069.60	4,324.46	2,536.12
	Total	**58,764.70**	**11,339.47**	**16,443.32**	**30,981.91**	**1,547.02**	**3,039.65**	**10,112.64**	**16,282.60**	**4,303.83**
	LAK	29,290.75	3,460.01	6,771.86	19,058.88	986.58	1,046.19	5,232.37	11,793.74	1,697.41
Q4/2016	FCD in LAK	31,702.38	9,259.61	9,434.66	13,008.11	988.09	2,097.06	5,299.00	4,623.96	2,808.78
	Total	**60,993.13**	**12,719.62**	**16,206.52**	**32,066.99**	**1,974.67**	**3,143.25**	**10,531.37**	**16,417.70**	**4,506.19**
	LAK	30,324.27	3,842.16	7,286.34	19,195.77	1,144.71	1,016.94	5,329.00	11,705.12	1,766.86
Q1/2017	FCD in LAK	33,425.92	10,301.94	9,479.68	13,644.30	837.80	2,192.17	5,408.73	5,205.61	2,928.78
	Total	**63,750.19**	**14,144.10**	**16,766.02**	**32,840.07**	**1,982.51**	**3,209.11**	**10,737.72**	**16,910.73**	**4,695.64**
	LAK	30,890.82	4,131.92	7,714.19	19,044.71	685.92	1,187.82	5,237.98	11,932.99	1,828.45
Q2/2017	FCD in LAK	34,237.23	10,648.81	9,907.59	13,680.83	697.11	2,068.54	5,663.01	5,252.17	3,068.39
	Total	**65,128.05**	**14,780.73**	**17,621.78**	**32,725.54**	**1,383.03**	**3,256.36**	**10,900.99**	**17,185.16**	**4,896.84**

Source: Monetary Policy Department, Bank of the Lao PDR.
Remark: FCD: Foreign Currency Deposit converted to LAK.

Table 10. Deposit Growth Rate of Commercial Banks (Billion LAK)

Items	Q 2/2016	Q 3/2016	Q 4/2016	Q 1/2017	Q 2/2017
State-Owned Commercial Banks + Specialized Bank					
Total Amount of Deposit	**35,216.07**	**37,500.72**	**38,196.39**	**38,746.51**	**39,826.72**
Deposit ratio to total deposit (%)	58.98	59.46	58.32	56.61	56.88
Deposit growth rate (%)	1.97	6.49	1.86	1.44	4.27
Joint Venture Banks					
Total Amount of Deposit	**4,772.80**	**5,265.33**	**5,560.13**	**5,840.86**	**5,479.30**
Deposit ratio to total deposit (%)	7.99	8.35	8.49	8.53	7.82
Deposit growth rate (%)	5.32	10.32	5.60	5.05	-1.45
Private Banks					
Total Amount of Deposit	**12,830.07**	**13,177.69**	**13,630.71**	**14,228.10**	**14,804.30**
Deposit ratio to total deposit (%)	21.49	20.89	20.81	20.79	21.14
Deposit growth rate (%)	5.16	2.71	3.44	4.38	8.61
Branches of Foreign Banks					
Total Amount of Deposit	**6,892.39**	**7,124.80**	**8,112.11**	**9,630.38**	**9,914.59**
Deposit ratio to total deposit (%)	11.54	11.30	12.39	14.07	14.16
Deposit growth rate (%)	7.12	3.37	13.86	18.72	22.22
Total deposit of commercial banks	**59,711.43**	**63,068.54**	**65,499.34**	**68,445.85**	**70,024.91**
Total deposit growth rate (%)	**3.48**	**5.62**	**3.85**	**4.50**	**6.91**

Source: Monetary Policy Department, Bank of the Lao PDR.

Table 11. Credit of Commercial Banks (Billion LAK)

Items	Q 2/2016	Q 3/2016	Q 4/2016	Q 1/2017	Q 2/2017
Industry and Handicraft	15,687.05	17,949.69	19,561.17	17,675.69	18,382.28
Construction	7,355.71	7,385.29	7,454.33	7,774.14	7,956.42
Materials and Technical Supplies	1,155.03	1,161.70	1,202.19	1,158.77	1,186.92
Agriculture	4,212.19	4,476.39	4,608.54	5,430.44	5,636.03
Commerce	9,067.71	9,633.97	10,043.23	11,788.44	12,032.58
Transportation	1,186.32	1,247.12	1,368.39	1,461.86	1,474.25
Services	5,072.08	5,299.79	5,714.46	5,592.39	5,740.44
Other Sector	9,411.59	9,580.25	9,793.00	10,393.11	10,854.07
Total Credits	**53,147.68**	**56,734.20**	**59,745.31**	**61,274.84**	**63,262.99**
Credit Growth (Percent)					
Industry and Handicraft	11.91	14.42	8.98	-9.64	4.00
Construction	-0.37	0.40	0.93	4.29	2.34
Materials and Technical Supplies	-4.13	0.58	3.49	-3.61	2.43
Agriculture	-0.76	6.27	2.95	17.83	3.79
Commerce	4.73	6.24	4.25	17.38	2.07
Transportation	-2.37	5.13	9.72	6.83	0.85
Services	3.22	4.49	7.82	-2.14	2.65
Other Sector	17.90	1.79	2.22	6.13	4.44
Total Credit Outstanding	**7.11**	**6.75**	**5.31**	**2.56**	**3.24**
Total Credit Outstanding ratio to GDP	**51.94**	**52.19**	**54.96**	**47.40**	**48.93**

Source: Monetary Policy Department, Bank of the Lao PDR.

Table 12. Credit Growth Rate of Commercial Banks (Billion LAK)

Items	Q 2/2016	Q 3/2016	Q 4/2016	Q 1/2017	Q 2/2017
State-Owned Commercial Banks + Specialized Bank					
Total amount of credit	25,581.31	28,292.60	29,967.42	30,236.79	31,099.14
Credit ratio to total credit (%)	48.13	49.87	50.16	49.35	49.16
Credit growth rate (%)	9.24	10.60	5.92	0.90	2.85
Joint Venture Banks					
Total amount of credit	7,195.16	7,346.14	7,942.06	8,416.93	8,648.12
Credit ratio to total credit (%)	13.54	12.95	13.29	13.74	13.67
Credit growth rate (%)	3.83	2.10	8.11	5.98	2.75
Private Banks					
Total amount of credit	10,739.34	11,404.19	12,010.29	12,619.96	12,871.05
Credit ratio to total credit (%)	20.21	20.10	20.10	20.60	20.35
Credit growth rate (%)	2.91	6.19	5.31	5.08	1.99
Branches of Foreign Banks					
Total amount of credit	9,631.88	9,691.29	9,825.54	10,001.15	10,644.68
Credit ratio to total credit (%)	18.12	17.08	16.45	16.32	16.83
Credit growth rate (%)	9.00	0.62	1.39	1.79	6.43
Total credit of commercial banks	**53,147.68**	**56,734.22**	**59,745.31**	**61,274.83**	**63,262.99**
Total credit growth rate (%)	**7.11**	**6.75**	**5.31**	**2.56**	**3.24**

Source: Monetary Policy Department, Bank of the Lao PDR.

Table 13. Balance Of Payments (Million USD)

Items	Q 2/2016(P)	Q 3/2016(P)	Q 4/2016(P)	Q 1/2017(P)	Q2/2017(P)
Current Account	**-237.68**	**-312.33**	**-346.85**	**-69.59**	**-397.93**
(Excluding Grants)	**-263.19**	**-333.94**	**-369.06**	**-81.83**	**-423.18**
Trade Balance	**-339.15**	**-295.54**	**-377.52**	**-152.51**	**-207.88**
Exports (f.o.b)	856.62	784.80	863.20	990.97	1,037.63
Imports (c.i.f)	-1,195.77	-1,080.34	-1,240.72	-1,143.48	-1245.51
Services (Net)	**77.00**	**30.04**	**38.19**	**57.98**	**-152.76**
Inward Services Incomes	212.42	176.91	200.17	258.56	208.23
Outward Services Payments	-135.42	-146.87	-161.98	-200.57	-360.98
Factor Income (Net)	**-31.07**	**-91.90**	**-48.19**	**-63.43**	**-116.13**
Inward Incomes	28.68	37.67	39.15	14.83	16.28
Outward Payments	-59.75	-129.57	-87.34	-78.26	-132.42
Transfers (Net)	**55.54**	**45.08**	**40.67**	**88.37**	**78.84**
Transfers to Private	30.03	23.47	18.46	76.13	53.59
Grants to Govemment	25.51	21.62	22.21	12.23	25.25
Capital and Financial Account	**513.22**	**724.01**	**720.79**	**280.28**	**871.15**
Financial Account	**513.22**	**724.01**	**720.79**	**280.28**	**871.15**
Foreign Direct Investment	241.50	206.33	330.03	344.85	468.18
Portfolio Investment	-69.81	312.08	281.95	-1.57	-32.46
Other Investment	341.53	205.59	108.81	-63.00	435.42
Errors and Omissions	**-433.83**	**-250.12**	**-557.61**	**-74.62**	**-465.48**
Overall Balance	**-158.29**	**161.56**	**-183.66**	**136.07**	**7.73**
Memorandum Items (Percent of GDP):					
Current Account	-1.77	-2.32	-2.60	-0.44	-2.53
Current Account (Excluding Grants)	-1.96	-2.48	-2.77	-0.52	-2.69
Trade Balance	-2.52	-2.20	-2.83	-0.97	-1.32
Capital and Financial Account	3.81	5.38	5.40	1.78	5.53
Gross Official Reserves	**837.03**	**998.59**	**814.93**	**951**	**958.70**
Gross Official Reserves (in Months of Imports, c.i.f)	5.40*	6.44*	5.26*	4.10*	4.14*
LAK/USD Exchange Rate (Average Commercial Bank's Rate)	8,092.23	8,095.42	8,160.74	8,190.86	8,205.33

Source: Monetary Policy Department, Bank of the Lao PDR.

Remark: 1) P: Preliminary Data

2) International reserve can cover the import in quarterly (Excluding goods and service imported by domestic and foreign investor, Embassy and international Organization, which the project funded by grants and loans)

Table 14. Foreign Trade (Million USD)

Items	Q 2/2016(P)	Q 3/2016(P)	Q 4/2016(P)	Q 1/2017(P)	Q 2/2017(P)
Trade Balance	**-339.15**	**-295.54**	**-377.52**	**-152.51**	**-207.88**
Exports (f.o.b.)	**856.62**	**784.80**	**863.20**	**990.97**	**1,037.63**
(Percentage Change)	**1.07**	**-8.38**	**9.99**	**14.80**	**4.71**
Coffee	22.36	9.43	7.02	42.14	32.54
Cereals	28.13	5.14	13.68	58.33	30.23
Vegetables, roots and tubers	17.35	4.89	24.15	66.97	20.26
Fruits and nuts	78.66	31.43	30.92	63.42	86.07
Others	0.47	4.70	5.37	2.18	1.46
Industry Products	456.33	424.79	457.25	504.53	528.92
Wood Products	6.97	4.23	3.70	4.11	4.18
Garments	28.76	27.56	44.30	40.10	39.49
Prepared foodstuff, Beverages and Tobacco	31.73	27.06	24.33	47.11	38.76
Mining	327.21	305.88	322.44	374.03	351.90
Copper	281.81	270.96	293.17	290.80	291.55
Gold	37.68	28.38	20.50	49.04	42.89
Others	7.72	6.54	8.77	34.19	17.46
Products of the chemical industries	39.95	34.85	27.57	8.25	16.45
Electricity	247.91	301.74	319.27	248.66	317.19
Other Exports	5.41	2.68	5.54	4.74	20.96
Imports (c.i.f.)	**1,195.77**	**1,080.34**	**1,240.72**	**1,143.48**	**1,245.51**
(Percentage Change)	**-2.20**	**-9.65**	**14.85**	**-7.84**	**8.92**
Food and beverages	141.91	127.60	160.12	130.01	161.96
Electrical machinery and equipment	110.01	81.18	107.29	123.47	128.53
Intermediate Products and Raw Materials	474.05	409.41	391.66	456.82	459.54
live animal	44.90	29.06	27.76	25.41	28.38
Salt, sculpture, plaster, lime and cement	29.11	22.27	25.50	20.64	20.53
Crude oil, Fuel, lubricant and others	181.29	144.79	177.31	211.60	195.22
Iron and steel	139.13	136.76	73.11	113.33	105.71
Others	79.62	76.53	87.98	85.84	109.70
Capital Goods	383.60	389.35	491.59	343.02	413.26
Fertilizers	10.34	11.61	7.04	9.13	20.97
Vehicles and vehicle equipment	219.99	200.81	311.96	197.27	231.80
Machinery and mechanical equipment	108.87	124.76	137.35	97.12	117.31
Scientific and optical instruments	9.28	12.76	5.44	11.79	7.50
Plastic and rubber products	34.95	39.23	28.68	27.68	35.66
Others	0.17	0.19	1.12	0.04	0.04
Electricity	15.60	9.18	6.77	10.46	9.85
Gold and Copper	12.00	4.33	27.16	26.99	0.00
Other Import	58.60	59.29	56.13	52.71	72.37

Source: Monetary Policy Department, Bank of the Lao PDR.

P: Preliminary Data

Table 15. List of Commercial Banks

	Items	Located				
		Avenue	Village	District	Province	Contact
State - Owned Commercial Bank						
1	Banque Pour Le Commerce Exterieur Lao Public	Pangkham	Xiengyuen	Chanthabouly	Vientiane Capital	(856-21) 213 200
2	Lao Development Bank	Souphanouvong	Sihom	Chanthabouly	Vientiane Capital	(856-21) 213 300-04
3	Agricultural Promotion Bank	Kaysone Phomvihane	Phakhao	Xaythany	Vientiane Capital	(856-21) 713 060
Specialized Bank						
4	Nayoby Bank	Kaysone Phomvihane	Phonphanao	Xaysettha	Vientiane Capital	(856-21) 264 407-21
Joint State Commercial Bank						
5	Lao-Viet Bank	Lane Xang	Hatsady	Chanthabouly	Vientiane Capital	(856-21) 251 416
6	Banque Franco-Lao Ltd	Lane Xang	Hatsady	Chanthabouly	Vientiane Capital	(856-21) 285 111
7	Lao China Bank Co.,Ltd	Kaysone Phomvihane	Phonxay	Xaysettha	Vientiane Capital	(856-21) 418 888
Private Bank						
8	Joint Development Bank	Lane Xang	Hatsady	Chanthabouly	Vientiane Capital	(856-21) 213 531-6
9	Phongsavanh Bank	Kaysone Phomvihane	Phakhao	Xaythany	Vientiane Capital	(856-21) 212 666
10	ST Bank Co., Ltd	Samsenthai	Anou	Chanthabouly	Vientiane Capital	(856-21) 241 559-62
11	Indochina Bank	23 Singha	Nongbone	Xaysettha	Vientiane Capital	(856-21) 455 000
12	Booyoung Lao Bank Co.,Ltd	Nongbone	Phonxay	Xaysettha	Vientiane Capital	(856-21) 454 500-2
13	Lao Construction Bank	Cosco	Phonsynouan	Sisattanak	Vientiane Capital	(856-21) 285 555
14	Maruhan Japan bank Lao	23 Singha	Phonxay	Xaysettha	Vientiane Capital	(856-21) 266 000
Subsidiary Bank						
15	ANZ Bank (Lao) Limited	Lane Xang	Hatsady	Chanthabouly	Vientiane Capital	(856-21) 222 700-703
16	ACLEDA Bank Lao Ltd	Dongpalan	Phonsavanhneua	Sisattanak	Vientiane Capital	(856-21) 264 994
17	International Commercial Bank Lao Limited	Hatsady	Hatsady Tai	Chanthabouly	Vientiane Capital	(856-21) 250 388
18	RHB Bank Lao Limited	Kaysone Phomvihane	Phonsaart	Xaysettha	Vientiane Capital	(865-21) 455 116-117
19	Kasikornthai bank	Bourichane	Phonsynouan	Sisattanak	Vientiane Capital	(856-21) 410 885
20	Sacom Bank Lao Branch	Hengboun	Haysok	Chanthabouly	Vientiane Capital	(856-21) 265 726
21	Vietin Bank Vientiane Branch	Khounboulom	Watchan	Chanthabouly	Vientiane Capital	(856-21) 263 997
22	Canadia Bank Lao Ltd	Pangkham	Xiegyeun	Chanthabuly	Vientiane Capital	(856-21) 227 999
23	Saigon-Hanoi Commercial Joint Stock Bank Lao Branch	Lane Xang	Phonkoung	Pakse	Champasak	(856-31) 257 167
Foreign Branches						
24	Bangkok Bank, Vientiane Branch	Lane Xang	Sisaket	Chanthabouly	Vientiane Capital	(856-21) 213 560
25	Krung Thai Bank, Vientiane Branch	Lane Xang	Xiengyuen	Chanthabouly	Vientiane Capital	(856-21) 213 480
26	Ayudhya Bank, Vientiane Branch	Lane Xang	Hatsady	Chanthabouly	Vientiane Capital	(856-21) 213 521
27	Thai Military Bank, Vientiane Branch	Samsenthai	Sihom	Chanthabouly	Vientiane Capital	(856-21) 216 486
28	Siam Commercial Bank, Vientiane Branch	Lane Xang	Sisaket	Chanthabouly	Vientiane Capital	(856-21) 213 500
29	Public Berhad Bank, Vientiane Branch	Talat Sao	Hatsady Tai	Chanthabouly	Vientiane Capital	(856-21) 223 394
30	Public Berhad Bank, Sikhai Branch	Luangprabang	Watha	sikhottabong	Vientiane Capital	(856-21) 219 868
31	Public Berhad Bank, Savanakhet Branch	Sisavangvong	Soununtha	Kaysone Phomvihane	Savanakhet	(856-41) 252 131
32	Ayudhya Bank Savanakhet Branch	Sisavangvong	Soununtha	Kaysone Phomvihane	Savanakhet	(856-41) 252 360
33	Military Commercial Joint Stock Bank-Lao Branch	Kaysone Phomvihane	Phonsaart	Xaysettha	Vientiane Capital	(856-21) 990 901
34	ICBC Bank Vientiane Branch	Lane Xang	Hatsady	Chanthabouly	Vientiane Capital	(856-21) 258 888
35	Public Berhad Bank, Pakse Branch	13 South	Phonsavanh	Pakse	Champasak	(856-31) 218 111
36	May Bank Lao Branch	Lane Xang	Hatsady	Chanthabouly	Vientiane Capital	(856-21) 263 100
37	CIMB Thai Bank Vientiane Branch	Lane Xang	Hatsady	Chanthabouly	Vientiane Capital	(856-21) 255 355
38	Cathay united bank Vientiane Capital Branch	Khounboulom	Hatsady	Chanthabouly	Vientiane Capital	(856-21) 255 688
39	Bank of China Limited Vientiane branch	Khouvieng	Nongchan	Sisattanak	Vientiane Capital	(856-21) 228 888
40	First Comercial Bank LTD, Vientiane Branch	23 Singha	Phonxay	Xaysettha	Vientiane Capital	(856-21) 415 318
41	Bangkok Bank Pcl, Pakse Branch	Khiewdongjorg	Phonsavanh	Parkse	Champasak	(856-31) 257 255
42	Malayan Banking Berhad Nongduang Branch	Asia	Nhongdaug	Sikhottabong	Vientiane	(856-21) 258160-1

Source: Monetary Policy Department, Bank of the Lao PDR.

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