



ທະນາຄານແຫ່ງ ສປປ ລາວ
Bank of the Lao PDR

NEWS

Public Relations Section, Cabinet Office, Bank of the Lao PDR

BOL

Bank of the Lao PDR joined The High-Level Forum: 40th Anniversary of China's Reform and Opening-up



On October 26, 2018, BOL delegation led by Mrs. Vathana DALALOY, Deputy Governor of Bank of the Lao PDR joined the High-Level Forum on “40th Anniversary of China’s Reform and Opening-up: Progress, Prospects and Impacts on the East Asian Region” in Beijing, China. The forum was co-hosted by ASEAN+3 Macroeconomic Research Office (AMRO), Minister of Finance of China, and People’s Bank of China. More than 130 Participants gathered in this significant event including some ASEAN+3 Finance and Central Bank Deputies, panelists and guests from educational institutions.

China’s achievements over the last 40 years of China’s reform and opening-up were reported during the forum. China has transformed itself from a low-income country to a medium income country, with an average annual GDP growth of 9.5 percent and it was ranked as the world’s second largest economy. China’s quality of life has been improved and escaped from poverty as well as contributing over 30 percent to world economic growth for many year succession.

Along with forum, also discussed and exchanged their perspectives on developments and reforming of the financial sector; expanding opportunities for ASEAN to further integration, especially the “Belt and Road Initiative”, will increase deepen integration and enhance connectivity between the region and the world. At the same time, to further boost the dynamics of economy, trade and investment in the region.

Source: International Relations Department, BOL